



Carbon Neutral

Ecovadis is an independent sustainability monitoring platform that has evaluated more than 100,000 organizations in over 160 countries and in over 200 industries.

Based on 21 criteria, the rating assesses a company's performance in four categories: Environment, Labour & Human Rights, Ethics, and Sustainable Procurement.

COOLEEDGE MAINTAINS ELITE RANKING IN 2023

In 2022, Cooledge established itself as a leader in sustainability and corporate social responsibility (CSR). In 2023, the number of companies in our industry that were assessed grew by 20% and Cooledge maintained its elite level, ranking in the top 11% of the nearly 300 lighting companies that were assessed globally.

"Sustainability has become a critical element of operating a responsible business and adds tremendous value to our brand equity. It has grown substantially in importance for our customers and has become a key value enhancer to our already substantial competitive advantage."

- William J. Sims, Cooledge CEO.

COOLEEDGE ACHIEVES CARBON NEUTRAL STATUS IN 2023

- In 2022, Cooledge communicated a target to achieve operational carbon neutrality in 2025.
- In 2023 - **2 years early** - the company achieved that goal for Scope 1 & 2 GHG emissions.

OTHER HIGHLIGHTS FROM THE PAST YEAR

- The company completed 18 Sustainability initiatives with a focus on the Environment category.
- Company management took part in a Climate Fresk – a climate awareness workshop that raises awareness of the complexity of climate change and identifies ways to improve the company's performance.

COOLEDGE & CORPORATE SOCIAL RESPONSIBILITY (CSR)

ECOVADIS EVALUATION CRITERIA

21 Sustainability Criteria			
ENVIRONMENT	LABOR & HUMAN RIGHTS	ETHICS	SUSTAINABLE PROCUREMENT
Operations <ul style="list-style-type: none"> Energy Consumption & GHGs Water Biodiversity Local & Accidental Pollution Materials, Chemicals & Waste Products <ul style="list-style-type: none"> Product Use Product End-of-Life Customer Health & Safety Environmental Services & Advocacy 	Human Resources <ul style="list-style-type: none"> Employee Health & Safety Working Conditions Social Dialogue Career Management & Training Human Rights <ul style="list-style-type: none"> Child Labor, Forced Labor & Human Trafficking Diversity, Discrimination & Harassment External Stakeholder Human Rights 	<ul style="list-style-type: none"> Corruption Anticompetitive Practices Responsible Information Management 	<ul style="list-style-type: none"> Supplier Environmental Practices Supplier Social Practices

Courtesy Ecovadis

Cooledge’s overall rating across the four categories ranks in the top 11% of companies in its industry, with its scores in labour & human rights, ethics, and sustainable procurement placing in the top 10%.

KEY ACHIEVEMENTS

18 CSR initiatives were completed in the past year including:

Environment:

- Released a new version of TILE with increased efficacy of up to 34%
- Implemented new policies for sustainable product design
- Achieved operational carbon neutral status

Labour & Human Rights:

- Implemented three training initiatives

Ethics:

- Implemented new policies and procedures for information security

Sustainable Procurement:

- Revised supplier contracts and procurement policies

COOLEDGE AND THE ENVIRONMENT

- Comply with environmental regulations in all jurisdictions into which the company sells
- Implement product improvements to increase energy efficiency for our customers
- Reduce energy use and emission of GHGs (as calculated annually on a per employee basis)
- Achieve operational carbon neutral status by 2025

ACHIEVED IN 2023!

- Use bio degradable or recyclable materials wherever possible
- Encourage and support employees to adopt behaviors that reduce their individual impact on the environment (eg. recycling, electric vehicles, reduced waste, etc)