

COOLEDGE MAINTAINS ELITE RANKING IN 2023

In 2022, Cooledge established itself as a leader in sustainability and corporate social responsibility (CSR). In 2023, the number of companies in our industry that were assessed grew by 20% and Cooledge maintained its elite level, ranking in the top 11% of the nearly 300 lighting companies that were assessed globally.

"Sustainability has become a critical element of operating a responsible business and adds tremendous value to our brand equity. It has grown substantially in importance for our customers and has become a key value enhancer to our already substantial competitive advantage."

- William J. Sims, Cooledge CEO.

COOLEDGE ACHIEVES CARBON NEUTRAL STATUS IN 2023

- In 2022, Cooledge communicated a target to achieve operational carbon neutrality in 2025.
- In 2023 **2 years early** the company achieved that goal for Scope 1 & 2 GHG emissions.

OTHER HIGHLIGHTS FROM THE PAST YEAR

- The company completed 18 Sustainability initiatives with a focus on the Environment category.
- Company management took part in a Climate Fresk a climate awareness workshop that raises awareness of the complexity of climate change and identifies ways to improve the company's performance.

COOLEDGE & CORPORATE SOCIAL RESPONSIBILITY (CSR)

ECOVADIS EVALUATION CRITERIA

ENVIRONMENT Descriptions Energy Consumption & Human Resources Water Biodiversity Career Management & Training Human Rights Career Management External Stakeholder Human Rights External Stakeholder Human Rights

Courtesy Ecovadis

Cooledge's overall rating across the four categories ranks in the top 11% of companies in its industry, with its scores in labour & human rights, ethics, and sustainable procurement placing in the top 10%.

KEY ACHIEVEMENTS

18 CSR initiatives were completed in the past year including:

Environment:

- Released a new version of TILE with increased efficacy of up to 34%
- Implemented new policies for sustainable product design
- · Achieved operational carbon neutral status

Labour & Human Rights:

• Implemented three training initiatives

Ethics:

Implemented new policies and procedures for information security

Sustainable Procurement:

Revised supplier contracts and procurement policies

COOLEDGE AND THE ENVIRONMENT

- Comply with environmental regulations in all jurisdictions into which the company sells
- Implement product improvements to increase energy efficiency for our customers
- Reduce energy use and emission of GHGs (as calculated annually on a per employee basis)
- Achieve operational carbon neutral status by 2025

ACHIEVED IN 2023!

- Use bio degradable or recyclable materials wherever possible
- Encourage and support employees to adopt behaviors that reduce their individual impact on the environment (eg. recycling, electric vehicles, reduced waste, etc)